

Member Profile | Constantinos Adamides

Constantinos Adamides became a Partner in the law firm of Adamos K. Adamides & Co in 1999 and as from 2011 he is a Partner in **SCORDIS, PAPAPETROU & Co LLC** which incorporates by way of merger Adamos K. Adamides & Co. He currently heads the Limassol office of the Firm.

Constantinos is a non-executive director of a number of private companies as well as of K. Kythreotis Holdings Public Limited, a Cypriot company listed on the Cyprus Stock Exchange. He also currently serves as a member of the Trusts Committee of the Cyprus Bar Association.

Constantinos has extensive experience practicing in Corporate Law, Mergers & Acquisitions, Joint Ventures, Investments, Public Listed Companies & Securities Law, Tax Law, Trusts Law & Estate Planning, Civil Fraud and Civil Litigation. He has written several legal articles in leading law journals and newspapers especially on matters pertaining to Tax policy, Tax law and Corporate Governance and has been a guest speaker in seminars held in Cyprus and abroad covering topics on international trusts, international tax law, Investments and Corporate Dispute Resolution.

Areas of Practice:

- Corporate Law
- Mergers & Acquisitions
- Joint Ventures
- Tax
- Public Listed Companies & Securities Law
- Investments
- Asset Protection & Trusts Law
- Civil Fraud
- Civil Litigation

Languages:

- Greek
- English
- German (basic command)

Major Engagements:

- One of his notable engagements was his involvement as head of the legal team which acted on behalf of a foreign investor in a €72,5m subscription to a 75% equity stake in a Cypriot company which owns a luxury (Marriott branded) Luxury Collection resort in Cyprus (Parklane) involving inter alia a share subscription agreement, conversion of ordinary shares into separate classes of shares, special articles,, interim financing facilities, special security arrangements and a subsequent rebranding and €170 million financing support. This was the first Cyprus business deal of grant scale after the bail-out of 2013 which attracted a lot of publicity. Subsequently, he also represented the (ex) controlling shareholder of Parklane, a Luxury Collection Resort & Spa, in a multimillion complex acquisition of Parklane by MHV Mediterranean Hospitality Venture Ltd which involved inter alia the restructuring of a multi-million million debt generated as a result of the extensive renovation and construction works at the hotel, two share purchase agreements and special security arrangements. This is perhaps one of the few high-profile deals of grant scale during Covid-19 era which attracted a lot of publicity.

- Constantinos also acted as counsel of the successful tenderers (Cypriot-Israeli consortia) in the €230 million Limassol Desalination BOT project and the €300 million Larnaca Desalination BOT Project. Notably, he successfully represented before the Tenders Review Authority the eventual successful tenderer of the Limassol Desalination Project securing annulment of the initial decision of the Contracting Authority to award the contract to another bidder and he successfully defended the successful tenderers before the Supreme court in a number of recourses filed by competing bidders.

- He also acted as counsel of a number of Cypriot companies of foreign interests in a major dispute with a Cypriot public energy company listed on the London Stock Exchange involving

multimillion claims and counterclaims as well as highly contentious and complex interim proceedings pertaining to Freezing Orders, Prohibitive Orders, Norwich Pharmacal (Disclosure) Orders and Gaggling Orders as well as recognition of foreign arbitral award proceedings, proceedings pertaining to fraud, Derivative actions and abuse of minority rights all of which were settled successfully in the context of a global settlement.

- Constantinos is currently acting for a high-net worth Forbes listed individual in a highly complex €260 million dispute with his former business partner and a well-known Cypriot corporate service provider. The case concerns a damage claim for the loss of the client's 50% proprietary interest in two coal mines which at the material time were effectively held by Cypriot companies; the shares of which were in turn held by Cypriot trustees. The action is for fraud, negligence, breach of contract, breach of fiduciary duties, inducement of breach of contract, dishonest assistance in a breach of fiduciary duty, unjust enrichment and breach of trust (including constructive trust). In the course of the proceedings a Worldwide Freezing Injunction was secured (and upheld on appeal) in favour of the client and against his former business partner accompanied by ancillary disclosure orders against the former business partner and the Cypriot service provider.

- Constantinos also acted as an expert under Cypriot Corporate Law before the London Court of International Arbitration (LCIA) in England, the Court of Albertville in France and the Piraeus Court in Greece, as well as an expert under Cypriot Tax Law before the Court of Appeal of Paris, France.

Academic & Professional Qualifications:

- LL. B (Honours), University of Warwick
- LL. M (Merit) in Tax, King's College, University of London.
- Advocate (Cyprus) (1999)