

Member Profile | Georgia Toumazi

Georgia Toumazi is a Senior Associate at **SCORDIS, PAPAPETROU & Co LLC** which she originally joined as a Trainee Lawyer in 2013. Over the years she has gained wide experience in diverse fields ranging from highly complex civil and corporate litigation to real estate and family law matters. She conducts litigation before all courts at all levels and jurisdictions with main focus on enforcement of foreign judgments and arbitral awards, derivative actions, probate actions, civil fraud and asset-tracing and preservation, interim reliefs, disclosure orders, multi-jurisdiction disputes, immovable property disputes and corporate and commercial claims. She is also engaged with extra-judicial matters, including contracts of sale, domestic and cross-border sales, restructurings, escrow agreements, shareholders agreements, long-leases, tenancies, assignments, DLO matters, license agreements as well as employment contracts. She is also an accredited Mediator for civil and commercial cases.

Areas of Practice:

- Civil Litigation
- Commercial & Corporate Dispute Resolution
- Asset-tracing and recovery proceedings
- Contract Law
- Multijurisdictional Disputes
- Real Estate
- Family Law
- Rent Control

Languages:

- Greek
- English
- French (Basic)

Major Engagements:

- Acted as a member of the team representing a Cypriot Company of Ukrainian interests in a highly contentious dispute with another Cypriot Company as trustee which involved fraud claims of a total of USD\$370 million with interim procedures such as issuance of Prohibitive Orders, appointment of an Interim Receiver and of an Inspector.
- Acted as a member of the team defending a foreign bank in a major civil fraud case including freezing and disclosure of assets worth €202 million which was eventually dismissed.
- Acted as a member of the team acting on behalf of a foreign investor in a €75m subscription to a (just over) 75% equity stake in a Cypriot company which owns a Luxury Collection resort in Cyprus involving, *inter alia*, share subscription agreement, special articles, interim financing facilities and a subsequent rebranding via €170 million financing support accompanied by a sophisticated Marriott (Luxury Collection) Franchise Agreement and the construction of a luxurious residential Tower forming part of mixed tourist development.
- Acted as a key member of the team representing the interests of the (ex) controlling shareholder of a Luxury Collection resort in Cyprus, in a multimillion complex acquisition of the owning company by another high-profile company which involved, *inter alia*, the restructuring of a multi-million debt generated as a result of the extensive renovation, two share purchase agreements, special security arrangements as well as long-lease agreements.

- Acted as counsel to the proceedings of regaining possession with peaceful means of the client's residence valued over €6 million following a tenancy dispute.
- Acting as a key member of the team of a foreign major bank in a highly complex claim for damages in excess of US\$2.8 billion (excluding interest) and other relief against its former owners for losses suffered by the Bank as a result of transactions involving drawdowns under sham loan agreements etc.
- Acting as a key member of the team of a foreign major bank in an application for a stand-alone Cypriot freezing order against its former owners with respect to their Cypriot assets with a total ascribed value of more than US\$4 billion in aid of proceedings brought by the Bank in the UK, involving allegations of misappropriation of funds in the form of fraudulent loans advanced to entities controlled by or affiliated with the Bank's former owners.
- Acting as counsel on behalf of a Ukrainian UBO of a Cypriot company for whose benefit a share pledge was concluded to secure a loan granted by him in the amount of \$12 million to a Russian national both as a Respondent in applications filed in the context of the enforcement proceedings of a foreign arbitral award against the debtor by a foreign bank for a debt assigned to the debtor, and as a Plaintiff in his lawsuit against, *inter alia*, the debtor, the Bank and the Interim Receiver, seeking, *inter alia*, declarations that the pledge is valid, compensation for the debt and recovery of the proceeds from the sale of the property in Germany owned by the company whose shares were pledged for the benefit of the client.
- Acting as a counsel for a foreign major Bank in a claim brought against it for damages in excess of US\$170 million involving allegations for conspiracy, fraud and dishonest assistance.
- Acting as counsel for the defendants in a multi-million claim involving allegations of fraud and conspiracy amongst various entities in Cyprus, Russia and abroad.

Publications:

- Legal 500 – Litigation Guide 2023
- “Landmark Judicial Reform in Cyprus–Building a modern, fast and effective court system”- 2022

Academic & Professional Qualifications:

- LL. B (Honours), University of Manchester (2012)
- LL. M (Honours), University of Manchester (2013)
- Advocate (Cyprus) (2014)
- Accredited Mediator and Conciliator for civil and commercial cases (since 2022)
- Member of the Anti – Corruption Committee of the Cyprus Bar Association