

Member Profile | Omiros Klappis

Omiros Klappis is currently a Senior Associate at **SCORDIS, PAPAPETROU & Co LLC**. He acquired work experience in a City Law Firm in London and in Cyprus where he qualified as an advocate in 2015. He has extensive experience and expertise on matters pertaining to Corporate Law, Commercial Law, Mergers and Acquisitions, Joint Ventures, Property Law, Banking Law & Finance, Public Companies & Capital Markets and VAT. He currently heads the firm's Public Listed Companies Department, advising a number of FTSE/CySE 10 companies and their subsidiaries. Also, as a senior member of the Firm's Limassol offices, he has advised on and acted in numerous substantial transactions including domestic and cross-border sales and acquisitions of Cyprus and non-Cyprus assets, shareholders agreements, joint ventures, structuring international acquisitions, trusts, and escrow arrangements.

Areas of Practice:

- Corporate Law
- Commercial Law
- Securities & Stock Exchange
- Mergers & Acquisitions
- Joint Ventures
- Contract Law
- Immovable Property
- Value Added Tax

Languages:

- Greek
- English

Major Engagements:

- As Head of the Public Listed Companies Department, Omiros has been actively advising several FTSE/CySE 10 companies since 2017, including Logicom Public Limited, Demetra Holdings Plc, Lordos Hotels (Holdings) Public Limited and K. Kythreotis Holdings Public Limited, where he has served as legal advisor, corporate governance consultant, and legal secretary. Moreover, in his said capacity Omiros was a senior member of the legal team which just recently (2024-2025) advised Logicom Group and Demetra Holdings Plc in various aspects of the multimillion sale of their stakes in Hellenic Bank totalling approx. €495 million, while he has also instructed in relation to the multimillion public offering by Logicom Group for the acquisition of the entire issued share capital of Demetra Holdings Plc.
- Another notable engagement of Omiros was his engagement as a senior member of the legal team which recently represented the (ex) controlling shareholder of Parklane, a Luxury Collection Resort & Spa, in the recent €150 million complex sale of Parklane Hotels Limited to MHV Mediterranean Hospitality Ventures Ltd which involved inter alia the restructuring of a €90 million debt generated as a result of the extensive renovation and construction works at the hotel, two share sale agreements and special security arrangements. This is perhaps one of the few high-profile deals of grand scale during Covid-19 era which attracted a lot of publicity.

Omiros has been instructed in a variety of other **corporate, M&A, commercial and financial** matters especially on joint ventures, local and cross-border mergers & acquisitions, local and international corporate restructurings, and project finance including:

- acting as Cypriot counsel of a private Cyprus holding company in a highly complicated €140 million acquisition of a coal mine in a foreign jurisdiction and handled, in 2022, the multimillion cross-border restructuring and refinancing of the group;

- acting as Cypriot counsel in a pioneering \$1.2 billion corporate restructuring of a foreign asset via the use of Cypriot entities, SPVs and involving sophisticated decision making and escrow arrangements;
- acting as Cypriot counsel of an Italian group engaged in the construction industry in two parallel share purchase multimillion transactions pursuant to which an equity stake was purchased in two corporate groups engaged in the ceramic tile industry in a foreign jurisdiction accompanied by sophisticated share option schemes, a shareholders' agreement and special security arrangements;
- acting as Cypriot counsel of a reputable foreign Oil & Gas Company in relation to (a) the restructuring of the group valued at approx. \$500 million, (b) a syndicated loan of \$154 million and (c) a multi-tier share pledge and other collaterals;
- acting as Cypriot counsel of K3 Capital Group Plc on the £27 million acquisition of the Quantuma Group;
- acting as Cypriot counsel of group of companies operating in Moldova against ABLV Bank's liquidators for the repayment of deposits of €90 million; and
- acting as Cypriot counsel of a group of minority shareholders of an entity being a main electricity and heat supplier in a foreign jurisdiction, in a multimillion majority stake buy-out.

Omiros has also been instructed in various complex *property* transactions of a total value of circa €160 million including:

- acting as counsel of a local company in a €8 million sale of a residential complex in Cyprus;
- acting as counsel of a Cypriot individual in a €6 million long-term sub-lease of an MTD residential unit in Cyprus; and
- acting as counsel of a Cypriot individual in a €5 million investment in a JV involving the construction of a number of luxury villas in Cyprus.

Academic & Professional Qualifications:

- LL. B (Honours), University of Surrey (2013)
- LL. M, University College London (2014)
- MSc in Law, Business and Management, University of Law (2016)
- LPC (Legal Practice Course), University of Law (2016)
- Advocate (Cyprus) (2015)